

FEDERAL-MOGUL GOETZE (INDIA) LIMITED
 Regd. Office : 7870-7877, F 1, Roshanara Plaza Building, Roshanara Road
 Delhi: 110007

Statement of Standalone Unaudited Results for the Quarter and 9 Months Ended September 30, 2012

(Rs. In lacs except per share data)

S.No	Description	Quarter Ended September 30, 2012 (Unaudited)	Quarter Ended June 30, 2012 (Unaudited)	Quarter Ended September 30, 2011 (Unaudited)	Year to date September 30, 2012 (Unaudited)	Year to date September 30, 2011 (Unaudited)	Year Ended December 31, 2011 (Audited)
PART I							
1	Income from Operations						
(a)	Net Sales (Net of Excise Duty)	28,097.11	29,481.07	28,403.37	87,083.15	82,257.21	1,10,769.86
(b)	Other operating income	1,017.13	1,004.56	1,079.62	3,090.47	3,363.64	4,209.31
	Total income from Operations (net)	29,114.25	30,485.63	29,482.99	90,173.62	85,620.85	1,14,979.17
2	Expenses						
(a)	Cost of materials consumed	10,175.19	11,445.70	10,906.16	33,119.24	33,960.53	42,819.00
(b)	Purchases of stock-in-trade	888.82	1,088.89	995.37	2,863.96	2,770.12	3,656.35
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade ((Increase)/ Decrease)	(816.09)	(813.71)	(383.35)	(1,969.54)	(3,003.04)	(2,441.14)
(d)	Employee benefits expense	5,816.83	5,710.22	5,544.33	17,215.43	16,035.27	21,331.51
(e)	Depreciation and amortisation expense	1,515.36	1,464.41	1,330.90	4,583.29	3,863.59	5,540.89
(f)	Consumption of stores and spares	4,012.64	3,974.00	3,541.13	12,146.78	9,810.83	13,259.48
(g)	Other expenses	6,672.07	6,700.59	6,081.88	19,296.96	18,413.41	25,580.65
	Total expenses	28,264.81	29,570.10	28,016.41	87,256.12	81,850.71	1,09,746.75
3	Profit from operations before other income, finance costs & exceptional items (1-2)	849.43	915.53	1,466.58	2,917.50	3,770.14	5,232.42
4	Other income	291.80	533.44	260.42	1,411.69	1,100.08	1,934.59
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	1,141.23	1,448.97	1,726.99	4,329.19	4,870.22	7,167.01
6	Finance costs	638.61	861.34	522.54	2,381.58	1,449.51	2,485.66
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	502.62	587.63	1,204.45	1,947.61	3,420.71	4,681.36
8	Exceptional items	-	(625.81)	-	(625.81)	-	-
9	Profit from ordinary activities before tax (7+8)	502.62	(38.18)	1,204.45	1,321.80	3,420.71	4,681.36
10	Tax Expense (includes Rs. 43.83 lacs relating to prior period, the 9 month period ended September 30, 2012 includes Rs. 102.52 lacs relating to earlier years and the year ended December 31, 2011 includes Rs. 297.59 lacs relating to earlier years.)	298.63	49.22	539.29	723.49	741.56	1,117.84
11	Net Profit from ordinary activities after tax (9-10)	203.99	(87.40)	665.16	598.31	2,679.15	3,563.52
12	Prior period expense/ (income) (net of tax)	-	-	20.91	-	(206.85)	(182.65)
13	Net Profit from ordinary activities after tax and prior period items (11-12)	203.99	(87.40)	644.25	598.31	2,886.00	3,746.17
14	Extra ordinary items	-	-	-	-	-	-
15	Net Profit for the period	203.99	(87.40)	644.25	598.31	2,886.00	3,746.17
16	Paid-up equity share capital (Face value Rs 10/- each)	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21
17	Reserve excluding revaluation reserve as per balance sheet of previous accounting year.	-	-	-	-	-	35,955.90
18	Basic and diluted Earnings Per Share before extraordinary items for the period (of Rs. 10 each) (not annualised for quarters)	0.37	(0.16)	1.16	1.08	5.19	6.73
19	Basic and diluted Earnings Per Share after extraordinary items for the period (of Rs. 10 each) (not annualised for quarters)	0.37	(0.16)	1.16	1.08	5.19	6.73

See accompanying notes to the financial results

S.No	Description	Quarter Ended September 30, 2012 (Unaudited)	Quarter Ended June 30, 2012 (Unaudited)	Quarter Ended September 30, 2011 (Unaudited)	Year to date September 30, 2012 (Unaudited)	Year to date September 30, 2011 (Unaudited)	Year Ended December 31, 2011 (Audited)
PART II							
Information for the quarter ended March 31, 2012							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Numbers of shares	1,39,16,676	1,39,16,676	1,39,16,676	1,39,16,676	1,39,16,676	1,39,16,676
	- Percentage of shareholding	25.02	25.02	25.02	25.02	25.02	25.02
2	Promoters and Promoter group shareholding						
(a)	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
(b)	Non-Encumbered (In nos.)	4,17,15,454	4,17,15,454	4,17,15,454	4,17,15,454	4,17,15,454	4,17,15,454
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100	100	100.00
	- Percentage of shares (as a % of total share capital of the company)	74.98	74.98	74.98	74.98	74.98	74.98
	Particulars	3 months ended September 30, 2012					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unresolved at the end of the quarter	0					

Notes:

- The above financial results were reviewed by the Audit Committee and thereafter have been approved by the Board of Directors in the meeting held on Nov 14, 2012.
- The limited review as required under clause 41 of Listing Agreement has been completed by statutory auditor for the quarter ended September 30, 2012.
- Segment Reporting: As the Company's business activities fall within a single primary business segment viz, auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment Reporting' is not applicable.
- During the year ended December 31, 2011, the Company had classified its Investments of Rs 1,070.92 Lacs (Equity Shares: Rs 194.48 Lacs and Preference Shares: Rs 876.44 Lacs) in GI Power Corporation Limited (GIPCL) from long term investment to short term investment. These investments have been carried at cost in the balance sheet. The Company is assessing various options for liquidating these investments as these are not related to the core business of the Company. Based on current assessment, the Company is confident that it would be able to recover the entire carrying value of these investments. The Statutory auditors in their limited review report for the quarters ended September 30, 2012, June 30, 2012 and March 31, 2012 and audit report for the year ended December 31, 2011 have reported their inability to comment on the recoverability of these investments and have qualified their opinion .
- Exceptional item : During the quarter ended June 30, 2012 the Company became aware of certain discrepancies regarding sales tax matters at one of its factories. It thereafter undertook a review and, based on information available at this stage of the ongoing evaluation, has paid /provided an amount of Rs 625.81 lacs towards tax and related liabilities pertaining to earlier years. The Statutory auditors in their limited review report for the quarters ended September 30, 2012 and June 30, 2012 have reported their inability to comment on such provision and have qualified their report.
- Previous period/ year figures have been regrouped / recasted, wherever necessary.

For and on behalf of Board of Directors

Place : Gurgaon
Date : Nov 14, 2012

(Sunit Kapur)
Managing Director